GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. – Vote on Account Budget 2024-25 – Sanction of Rs.98,04,07,846/- towards full redemption of APPFCL Bond Series 1/2012 Option B@ 9.64%, due on 08.06.2024 - Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.66 Dated:24.05.2024.

Read the following:

1. G.O.Ms.134, Finance (DCM-III) dept., dt.31.05.2014.
2. G.O.Rt.No.133, Energy (Power-III) dept., dt.26.12.2003
3. G.O.Ms.No.39, Finance (Budget) Dept.,dt.03.04.2024.
4. From the Managing Director, APPFCL, letter No. MD/CFO/APPFCL/D.No. 1007/2024, dt. 16.04.2024.
5. G.O.Rt.No. 1837 , Finance (FMU-I&I, Energy, I&C) Dept., dt.30.04.2024.

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O R D E R:

In the reference 3rd read above, the Government have issued Vote on Account Budget and provided Rs. 50,00,00,000/- (Rupees fifty crore only) under HoA : 2801-05-190-00- 11- 310-312.

2. In the letter 4th read above, the Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) has requested the Government to release an amount of Rs.98,04,07,846/- towards Principal & Interest payment for the period from 01.01.2024 to 07.06.2024 i.e., for 159 days towards full redemption of APPFCL Bond Series 1/2012 Option B @9.64% due on 08.06.2024.

3. In the reference 5th read above, the Government have issued Budget Release Order for an amount of Rs. 271,48,00,000/- as additional funds in relaxation of treasury control orders pending adjustment of additional funds in the final budget 2024-25 towards (i) payment of principal and interest on the term loan and (ii) payment of principal and interest to the un-utilized bond series 2020 up to July, 2024 by APPFCL.

4. After careful examination, Government hereby accord Administrative Sanction for Rs.98,04,07,846/- (Rupees ninety eight crore four lakh seven thousand eight hundred and forty six only) to Managing Director, A.P. Power Finance Corporation Ltd. towards full redemption of APPFCL Bonds Series 1/2012 Option B @ 9.64%" for the period from 01.01.2024 to 07.06.2024 i.e. for 159 days due on 08.06.2024 from the Head of Account: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) in relaxation of treasury control orders pending

adjustment of additional funds in the final budget 2024-25 during CFY 2024-25 as detailed hereunder: -

Loan Taken Details:		
Sl.No		Loan PArticulars
1	Loan Particulars	Series 1/2012 Option B
	Loan Amount (Rs Cr):	Rs. 100.8Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Taxable APPFCL Bonds Series 1/2012 Option B
3	Loan Tenure (years, months):	12 years
4	Loan taken date:	08.06.2012
5	Rate of interest:	9.64%
6	Moratorium details, if any:	-
7	Date of start of first instalment:	01.07.2012
8	Date of Final instalment:	08.06.2024
II. Restructuring details, if any:		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details:		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to AP Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Vote on Account Budget FY 2024-25
3	Budget Estimate (Rs):	**321,48,00,000/-**
4	Budget Expenditure till date (Rs):	**105,17,40,757/-**
5	Budget available (Rs):	**216,30,59,243/-**
IV. Outstanding details:		
1	Loan repayment done till date:	Rs. 118.05 Cr Principal - Rs. 6.70 Cr as on 16.04.2024. Interest – Rs. 111.35 Cr as on 16.04.2024.
2	Previous GO issued for repayment	G.O. Rt. No. 133, Energy (Power III) Department,dt.26.12.2023.
3	Loan Outstanding amount:	Rs. 216.11Crs Principal - Rs. 100.80 Cr Total Interest – Rs.115.31 Cr
4	Outstanding amount as on date:	Rs. 98.04 Cr Principal - Rs. 94.10 Cr as on 16.04.2024. Interest – Rs. 3.94 Cr as on 16.04.2024
V. Repayment details:		
1	Current due repayment is for period:	01.01.2024 to 07.06.2024 for 159 days

2	Current due amount proposed (Rs):	Rs. 98,04,07,846/- Principal: Rs.94,10,00,000/- Interest:Rs.3,94,07,846/-
3	Finance Concurrence	FIN01-FMU0BES(IIE)/11/2023-FMU-IIEIC (C.No. 2056922, dt.30.04.2024)

5. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P.Secretariat shall remit the amount sanctioned in para 4 above in the Bank Account of APPFCL.

6. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada and Member Convenor, APPCC shall take necessary action accordingly.

7. Following are the drawing and disbursing details:

Sl. No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada and Member Convenor, APPCC, Vijayawada.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy dept., A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) dept.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.

The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2407261)

//FORWARDED::BY ORDER//

S. Ilakkiarasi
SECTION OFFICER